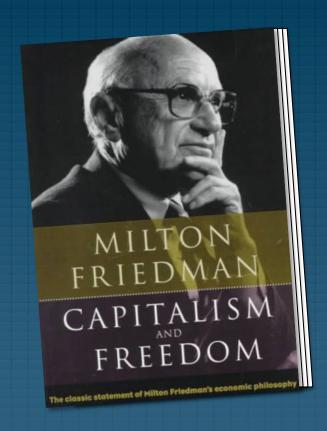
#### The Committee on Financial Services



★ Jeb Hensarling ★

Candidate for Chairman 113<sup>th</sup> Congress

## Guiding Principles



### Republican Policy Goal

Promote economic growth by fostering the deepest, most liquid, competitive, efficient, innovative, and transparent capital markets the world has ever known



#### Legislative Priorities

- Restore market discipline to our capital markets by reducing moral hazard, crony capitalism and by ending "Too Big to Fail"
- Reduce the volume, weight, complexity and uncertainty of the red tape burden facing financial institutions, much of which is imposed by Dodd-Frank

#### THE WALL STREET JOURNAL.

"...Texas Republican Jeb Hensarling, who has long called for abolishing the bailout program."



### Legislative Priorities

- ❖ Gradually transition to a private competitive mortgage market by winding down Fannie Mae and Freddie Mac, reforming the Federal Housing Administration (FHA) and ensuring federal low income housing programs promote opportunity rather than dependency
- ♦ Redirect the Federal Reserve to a predictable, rules-based monetary policy that ensures long-term price stability and clarifies the lines between fiscal and monetary policy



#### The Washington Post

"Rep. Jeb Hensarling (R-Tex.), who has been one of the fiercest critics of the GSEs, or government-sponsored enterprises, on Capitol Hill..."

### Why Me?

- Experience and Credibility
- ♦ Service and Leadership
- ♦ Innovation
- ♦ Communication

#### **CREDITUNION JOURNAL**

"The role of anti-regulatory, free-marketer on the House Financial Services Committee has apparently been passed to Texas Republican Jeb Hensarling..."





#### Experience and Credibility

Active 5-term Financial Services Committee Member up to the Challenge of Leading the Committee

- Vice Chair (112th Congress); Subcommittee Ranking Member (111th Congress)
- ♦ Carried a community bank regulatory relief bill, major provisions of which were signed into law in 2006
- ♦ Author of comprehensive legislation to reform Fannie Mae and Freddie Mac
- ♦ The first Member of Congress to introduce a comprehensive legislative alternative to TARP
- ♦ Recognized as having one of the first comprehensive GOP assessments of the root causes of financial crisis

#### AMERICAN BANKER

"[Jeb Hensarling] has forged a reputation as an active committee member who chooses his battles wisely and takes time to learn the issues..."

#### Experience and Credibility

Active 5-term Financial Services Committee Member up to the Challenge of Leading the Committee

- ♦ Served as a conferee to the Dodd-Frank Conference Committee and co-authored the Republican alternative to the Dodd-Frank Act (H.R. 3310)
- ♦ House Republican Appointee, Congressional Oversight Panel for TARP (111th Congress)
- ♦ Experienced in presiding over committee markups and managing bills on the floor





"Hensarling was at the forefront of the GOP's unanimous opposition to financial regulatory reform."

### Service and Leadership

- ♦ Chairman, Republican Conference (112<sup>th</sup> Congress)
- ♦ Chairman, Republican Study Committee (110<sup>th</sup> Congress)
- Chairman, Republican Study Committee Budget & Spending Task Force (109th Congress)
- ♦ Member of the House Budget Committee (108th Congress 111th Congress)

#### The Examiner

"Hensarling forcing Barney Frank to foul out in the first quarter is a good sneak peak at what the committee debate will look like under a Chairman Hensarling," a House Republican aide told The Washington Examiner.

### Service and Leadership

- ♦ Vice Ranking Member, Budget Committee
- Deputy Whip Team
- ♦ Chairman, House Republican Conference Advisory Committee
- ♦ Member, Whip's Economic Advisory Working Group
- ♦ Member, House Republican Conference Tiger Teams
- ♦ Member, America Speaking Out Advisory Group
- ♦ Co-Chairman, Joint Select Committee on Deficit Reduction
- ♦ House Republican Appointee, Simpson-Bowles Commission
- ♦ Conferee, the FY2010 Budget Resolution Conference Committee



#### Innovation

- ♦ Founded GOP Conference Member Services University
- ♦ Created "Win the Debate Kits"
- ♦ Initiated a comprehensive, third-party survey to improve Conference products and services
- ♦ Developed a new streamlined process of providing Constituent Work Week kits
- ♦ Founded the Golden Hard Hat program







#### Innovation

- ♦ Established a working group for member retreat planning
- ♦ Provided Conference with macro-messaging guidance at the beginning of the year that proved to drive paid media for the general election campaign
- ♦ Created new RSC task forces to utilize member talents
- ♦ Expanded the RSC Founders group







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Rep. Jeb Hensarling





#### 189 National Television Appearances in the last 4 years





Jeb Hensarling: Dodd-Frank's Unhappy Anniversary

In The Wall Street Journal. Congressman Jeb Hensarling writes that two years after Washington

Communicator on the Important Issues

#### Communicator on the Important Issues

# THE WALL STREET JOURNAL.

"Dodd-Frank's Unhappy Anniversary"

by Jeb Hensarling



"Dodd-Frank Act a Confidence Killer"

by Jeb Hensarling



"Behemoths Fannie and Freddie Bankrupting the

by Jeb Hensarling

## The Washington Times

"When Risk is Outlawed" by Jeb Hensarling



"...a leading Republican voice on financial issues."



"Dodd-Frank at One Year is Nothing for Job Creators to Celebrate"

by Jeb Hensarling

POLICY FORUM

# New

Ideas

♦ Conduct individual meetings with all FSC members at the outset of the 113<sup>th</sup> Congress to ensure the committee understands each Member's individual goals and

each has an opportunity to have meaningful participation in the committee's work ♦ Invigorate the new Member orientation program and ensure that it aligns with the

goals of the Conference ♦ At the outset of the 113<sup>th</sup> Congress, forge consensus on the committee's vision, goals,

strategy and legislative priorities

♦ Establish an ongoing "Financial Services Policy Forum" modeled after Conference

Member Services University ♦ Establish regular committee member meetings to improve both internal and external

communications and to measure committee success

Provide dedicated and aggressive coalitions outreach

### My Commitment

As the Financial Services Chairman, I will...

- ♦ Listen before I lead
- ♦ Be held accountable for the position of trust
- ♦ Help committee members achieve their goals
- ♦ Empower all conference members to win the debate before casting their vote
- ♦ Ensure the committee truly makes a difference in advancing our principles



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